

TALENTUM'S SALE OF MAJORITY OF TV CONTENT PRODUCTION CONFIRMED

On January 22, 2008 Talentum Oyj announced that it had agreed on the sale of Varesvuo Partners Oy, which focuses on TV content production. The purchaser is a company established by CapMan Buyout VIII, which is managed by CapMan Plc. The transaction does not include Talentum's 59% stake in the parent company of the sub-group Oy Filmitoollisuus Fine Ab. This will be transferred to Talentum Oyj in the form of a subsidiary. Finalization of the transaction required approval from the competition authorities and some other preconditions.

The Finnish Competition Authority has given a favourable decision in the matter and the other preconditions in the transaction have also been met. The transaction came into force on February 20, 2008. The figures of the business being sold will not be included in Talentum's consolidated figures from January 1, 2008.

The debt-free price of the transaction is EUR 11.0 million. The net cash flow from the transaction is expected to about EUR 9.4 million, and the sale will create a profit on the sale of about EUR 1.0 million in the first quarter of 2008.

TALENTUM OYJ

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